

PRESS RELEASE

For Immediate Release 15 June 2020

PNB Announces Resignation of President & Group Chief Executive, Encik Jalil Rasheed

Kuala Lumpur, 15 June 2020 – The Board of Directors of Permodalan Nasional Berhad (PNB) today announced that it has accepted the resignation of Encik Jalil Rasheed from the position of President and Group Chief Executive (PGCE), effective today.

The Board of Directors and Leadership Team of PNB conveyed their appreciation to Encik Jalil for his leadership and contributions during his tenure with PNB. PNB wishes Encik Jalil every success in his future endeavours.

The Board has also approved the appointment of the successor and the announcement will be made upon receipt of the requisite regulatory approvals.

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About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

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